

Highland Lake Property Owners Association TREASURER'S SUMMARY REPORT

As of Feb 28, 2023 - for March HLPOA Board Meeting							
Beg Cash for month							
2 bank + PayPal balances	Old National Acct. -7490					\$5,001.19	
	State Bank of the Lakes					18,042.98	
	Beginning Cash, 2/1/23					\$23,044.17	Note 1
	Revenues						
Income	Dues - about 26 memberships	3,250.00	Note 2				
	General Contributions	623.00	Note 3				
	Designated Contributions	800.00	Note 4				
	Total Income in February	4,673.00				4,673.00	
Expenses Paid	Federal Tax filing for final Foundation	120.00					
	Payable to Randolph CPA						
	Bank & PayPal verification fees	7.50					
	Email for Go-Daddy (annual)	25.37					
	Total disbursements in February	152.87				152.87	
	Cash Balance at 2/28/23					\$27,564.30	Note 5
	MOTIONS TO APPROVE:						
Bill Payments to Approve	1) March Payables			2) Feb Payables			
	Dues Notice Costs: including postage, envelopes	275.40		120.00	Rudolph CPA		
	& photocopying for 205 mailings - payable to Trisha Steele			144.00	Ron Jenson-Weebly		
	Federal and State Income Taxes	78.00		25.37		3) January - Cash payables approved in PY	
	Secretary of State, 2023	- -		289.37		100.85	Luke Jian-GoDaddy
	Zoom subscription - final amt to be determin	150				14.00	2022 Sec State fee - Linda Wegge
		503.40	plus routine bank and PayPal fees			29.95	State Bank of Lakes-checks
NOTES:						144.80	
	1 At the beginning of January, 2023, we were not aware that there was a PayPal account with almost \$500.						
	The PayPal account has been activated and several people have used it to pay dues; The balance of the \$500 has been recognized through the General Contributions line item.						
	2 Another 10 memberships so far in March. The Anonymous Donor added a total of \$228.85 toward dues, & \$1,443.15 to designated funds.						
	3 \$498 that had been paid in 2020 through PayPal is included in the General Contributions line item.						
	4 The designated contributions as of 2/28/2023 are as follows: (Additional amounts have been added in March)						
	Wa Weeds	Mussels	Fish Stock	Park/Land	Raft/Equip	Communications	Sailing Thru' Time
	\$445.00	\$500.00	\$1,010.00	\$475.00	\$25.00	\$275.00	\$90.00
	Please note that there were \$275 in designated funds (\$90-Sailing Thru Time + \$185 for fish) at the end of 2022, which are included in the above numbers.						
	5 State General Attorney's Office/Charity Division stated that Foundation does not exist in the eyes of the State.						
	HLPOA was advised to stop operations and the IRS has stipulations about how the "Foundation's" \$6,574.61 balance is disbursed.						
	These funds have not yet been disbursed.						