

TEMPLATE FOR MAKING A MOTION

Organization: Highland Lake Property Owners Foundation
[herein: "Foundation" whose purpose is as recognized by the IRS]

Board Meeting Date: September 19, 2022

MOTION:

1. TO DISCONTINUE THE USE OF THE OLD NATIONAL BANK AS THE DEPOSITORY FOR THE HIGHLAND LAKE PROPERTY OWNERS FOUNDATION, DISCONTINUING ALL BANKING ACTIVITY AT THIS BANK; AND
2. TO TRANSFER ALL BANKING BUSINESS AND FUNDS FROM THE OLD NATIONAL BANK ACCOUNT 81004857716 TO THE STATE BANK OF THE LAKES; AND
3. TO ESTABLISH THAT THE PRESIDENT, LINDA WEGGE, AND THE TREASURER, TRISHA STEELE, ARE AUTHORIZED TO IMMEDIATELY CLOSE THE OLD NATIONAL BANK ACCOUNT AND TO OPEN A NEW CHECKING ACCOUNT AT THE STATE BANK OF THE LAKES FOR THE BENEFIT OF THE HIGHLAND LAKE PROPERTY OWNERS FOUNDATION, BEING THE OFFICIAL SIGNERS.

Motion made by: Trisha Steele, Foundation Treasurer

Seconded by: _____

Discussion Notes Optional - additional paper(s) attached y/n

Board Vote:

_____ Ayes

_____ Nays

_____ Abstained

SECRETARY: _____
SHARON SCHWABA

DATE: _____