

Highland Lake Property Owners Association, IL
Budget to Actual Financial Report - ASSOCIATION
Year-to-Date and For the Month at OCTOBER 31, 2022

HLPOA - Regular Association Entity (State of Illinois Not-For-Profit)

Acct #A			APPROVED 2022 ASSOCIATION BUDGET PLAN	YEAR-TO-DATE AS OF END OF OCT 31, 2022	YTD as % OF ANNUAL BUDGET	FOR THE MONTH OF OCT 2022
A1100	Bank Acct - 7490, Beginning of Period		\$ 17,195.91	\$ 17,195.91		\$ 15,437.18
	Bank Acct - SBOTL, Beginning of Per		0	0		1,000
	Less minimum fund balance		(10,000)	(10,000)		(10,000)
	Beginning Cash available		\$ 7,195.91	\$ 7,195.91		\$ 6,437.18
	Association Cash Income		\$ 8,700.00	\$ 9,367.50	107.7%	\$ 0.00
1100	Dues to Association		8,500.00	8,982.50	105.7%	0.00
A1110	Contributions		200.00	50.00		0.00
A1120	Fundraising		0.00	210.00		0.00
A1170	Grants		0.00	0.00		0.00
A1190	Other		0.00	110.00		0.00
	Sailing Through Time Books			15.00		0.00
	Expenditures					
	Lake Maintenance		\$ 150.00	\$ 36.49		\$ 0.00
A2100	Raft Maintenance		100.00	36.49		
A2110	Water Safety		50.00	0.00		0.00
A2199	Contribution to Foundation for Lake Env Health		0.00	0.00		0.00
	Land Maintenance		\$ 2,050.00	\$ 1,304.38	63.6%	\$ 0.00
2210	Downey		800.00	1,254.38	156.8%	0.00
2220	Chic		450.00	0.00	0.0%	0.00
2230	Hartnett		450.00	50.00	11.1%	0.00
2250	3 Lake Ave Access lanes		150.00	0.00	0.0%	0.00
2260	Lake Avenue - North Strip seeding/weed control		200.00	0.00	0.0%	0.00
	Community Communication		\$ 200.00	\$ 0.00	0.0%	\$ 0.00
2310	Website Maintenance		0.00	0.00		
2320	Go-Daddy Renewal		0.00	0.00		
2340	Zoom Renewal (\$150 in Apr)		0.00	0.00		
2350	Rules & Regs - Publications & Signage		200.00	0.00	0.0%	
	Community		\$ 564.00	\$ 111.36	19.7%	\$ 0.00
2520	Chili in Feb		25.00	0.00	0.0%	
2530	Rotating Dock Diners		25.00	0.00	0.0%	
2550	Community mailings		514.00	111.36	21.7%	
	Administrative Expenses		\$ 5,518.00	\$ 8,677.00	157.2%	\$ 3.00
2710	Insurance		5,150.00	8,453.00	164.1%	0.00
2720	Bank fees / PayPal fees		36.00	30.00	83.3%	3.00
2730	Secretary of State Renewal		10.00	0.00	0.0%	0.00
2740	PO Box Rental		110.00	182.00	165.5%	0.00
2750	RE Tax on properties		12.00	12.00	100.0%	0.00
2790	Fed & State Inc Taxes		200.00	0.00	0.0%	0.00
	Total Expenses		8,482.00	10,129.23	119.4%	3.00
	Net Income		218.00	(761.73)		(3.00)
	Transfer from Assoc to Foundation-Tax Correction			(1,465.90)		(1,465.90)
	Ending Cash Available		7,413.91	4,968.28		4,968.28
	Add back reserved fund balance		10,000.00	10,000.00		10,000.00
	TOTAL CASH - Both Association Bank Accts		17,413.91	14,968.28		14,968.28