

**The Highland Lake Property Owners  
Foundation Minutes**  
Monthly Board Meeting, November 20, 2022

**Call to Order**

The HLPOA Foundation monthly meeting was called to order by Linda Wegge, President at 9:40 pm.

**Roll**

The following Board Members were in attendance:

Linda Wegge, Pat Herendeen, Debi Hall, Cathy de Groh, Sharon Schwaba, Trisha Steele, David Oswald

Approval of remote voting at meeting and recording.

Items to be added to agenda:

Request the contract from John Sonnenberg as discussed earlier with a due date of February 1, 2023

Motion to approve minutes from October 17<sup>th</sup>, 2022 by Trisha, Seconded by David All Aye.

Approval of bills:

Trisha requested approval for \$100 delivery charge for fish. There had also been a \$250 donation for fish so there was actually \$2,250 for fish and even with delivery charge, still ahead. Trisha motions to approve \$100 delivery charge. Seconded by Debi . All Aye.

Treasurers Report Trisha

Received \$1,465.90 tax correction transfer from Association

No Expenditures.

Complete report attached.

We need origination documents for the Foundation.

Joe to investigate Beavers/Muskrats activity.

The beaver problem needs to be addressed.

Nothing to discuss regarding “legacy giving” at this time.

Motion made by Trisha that we adopt the same meeting schedule as was adopted by the Association.  
Seconded by Linda. All Aye.

Motion to adjourn by Cathy. Seconded by Debi. All AYE!

Meeting adjourned.

# Highland Lake Property Owners Association TREASURER'S REPORT

As of OCT 31, 2022 - for Nov 21 '22 Meeting			
<b>2021 Taxes</b>	The 2021 tax reports were filed in October 2022. Linda Wegge announced that her firm will not be able to do the HLPOA tax reports going forward and recommends \$1,000 per organization for future tax preparations.		
	\$1,465.90 was moved from the Assoc to the Foundation as a tax adjustment		
<b>ASSOCIATION</b>			
<b>Beg Cash for month</b>		16,437.18	
<b>NO INCOME</b>		0.00	
<b>2 EXPENDITURES</b>	Bank fees -Aug & Sept	(3.00)	Routine Admin
	Tax correction	(1,465.90)	
<b>End Cash, 10/31/2022</b>		<b>14,968.28</b>	
<b>NOTES:</b>	1	Cash balance is about \$2.400 less than planned due to increase in insurance.	
	<b>BILLS PAYABLE</b>	\$410 in bills payable:	
		2. \$10 to the Secretary of State to bring Association into good standing w State.	
		3. Not to Exceed \$400 - Mailing of Dues Notices, Rules & Regulations, Proposed Budget to all property owners at beginning of December 2022.	
<b>FOUNDATION</b>			
<b>Beg Cash for month</b>		6,958.71	
<b>INCOME</b>	Tax correction transfer from Assoc	1,465.90	
<b>No EXPENDITURES</b>		0.00	
<b>End Cash, 10/31/2022</b>		<b>8,424.61</b>	
<b>PENDING EXPENDITURES - APPROVED BY BOARD</b>			
	Est. 6.25% sales tax spent on ZM chemica	(255.00)	Bd App'd 5/17/22
	Fish Stocking	(100.00)	Amnt. > approved
<b>AVAILABLE CASH End of Month</b>		<b>8,069.61</b>	
<b>NOTES:</b>	1	No Bank fees & no explanation. The bank might catch up in another month	
	2	Can't move money to SBOTL because origination paperwork is not yet accessible.	
	<b>BILLS PAYABLE</b>	1. \$100 for delivery the fish already approved at \$2,000.	