

**Highland Lake Property Owners Association, IL  
Budget to Actual Financial Report - FOUNDATION  
2022 YearEnd & the Months of Nov & Dec 2022**

HLPOA - Regular FOUNDATION Entity (IRS Designated Nonprofit for Environmental Health of Highland Lake)

Acct #/F		APPROVED 2022 FOUNDATION BUDGET	YEAR-TO-DATE AS OF END OF DEC 31, 2022	YTD as % OF ANNUAL BUDGET	FOR THE MONTH OF NOV 2022	FOR THE MONTH OF DEC 2022
F1050	Bank Acct - 5716, Beginning of Period	\$ 5,439.93	\$ 5,439.93		\$ 8,674.61	\$ 6,574.61
	Less minimum fund balance	(5,000)	(5,000)		(5,000)	(5,000)
	Add transfer from Assoc-Tax Correction		\$ 1,465.90			
	Beginning Cash available	\$ 439.93	\$ 1,905.83		\$ 3,674.61	\$ 1,574.61
	<b>FOUNDATION Cash Income</b>	\$ 6,501.00	\$ 8,315.00	127.9%		
F1100	Dues to HLPOA through Foundation	6,000.00	5,910.00	98.5%	0.00	0.00
F1110	Contributions to Foundation					
	- For Zebra Mussels/weeds	0.00	2,050.00	0.0%	0.00	0.00
	- For Fish Stocking	0.00	250.00	0.0%		
	- For invasive weed control	0.00	75.00	0.0%	0.00	0.00
F1120	Fundraising for Environmental Health	0.00	0.00	0.0%	0.00	0.00
F1130	Fund raising for fish stocking	500.00	30.00	6.0%	0.00	0.00
F1150	Grants - PENDING BOARD APPROVAL	1.00	0.00	0.0%	0.00	0.00
F1199	Contributions from Association for Env Health	0.00	0.00		0.00	0.00
	<b>Expenditures</b>					
	Lake Environmental Health	\$ 6,721.00	\$ 8,600.22	128.0%	\$ 2,100.00	\$ 0.00
F2150	Invasive weeds (500), zebra mussel research (3,500)	4,000.00	6,500.22	162.5%	0.00	0.00
2510	Carp Fest - invasive fish control	720.00	0.00	0.0%	0.00	0.00
F2160	Fish Restock (includes dedicated funds)	2,000.00	2,100.00	105.0%	2,100.00	0.00
F2190	Grant-expenses - PENDING APPROVALS OF GRANT	1.00	0.00	0.0%	0.00	0.00
	Land Environmental Health	\$ 0.00	\$ 0.00	0.0%	\$ 0.00	\$ 0.00
F2270	Removal of Invasive, Noxious weeds	0.00	0.00		0.00	0.00
F2280	Shoreline stabilization	0.00	0.00		0.00	0.00
	Administration					
F2720	Bank Fees	\$ 30.00	\$ 46.00	153.3%	\$ 0.00	\$ 0.00
	<b>Total Expenses</b>	6,751.00	8,646.22	128.1%	2,100.00	0.00
	<b>Net Income</b>	(250.00)	(331.22)		(2,100.00)	0.00
	<b>Ending Budgeted Cash Available</b>	189.93	1,574.61		1,574.61	1,574.61
	Add back reserved fund balance	5,000.00	5,000.00		5,000.00	5,000.00
	Ending Cash balance, -5716	5,189.93	6,574.61		6,574.61	6,574.61
	New funds dedicated to fish stocking		185.00			
	New funds dedicated to zebra mussel research project		2,050.00	[May]	2,050.00	2,050.00
	Excess cost of materials		(575.22)		(575.22)	(575.22)
	Application costs for 4 barrels		(1,975.00)		(1,975.00)	(1,975.00)
	Est. 6.25% sales tax spent on ZM research		(254.69)		(254.69)	(254.69)
	ZM Funding available/(deficit)		(754.91)		(754.91)	(754.91)