

Highland Lake Property Owners Association, IL
Budget to Actual Financial Report - ASSOCIATION
Year-to-Date at 12/31/22 and For the Months of Nov & DEC

HLPOA - Regular Association Entity (State of Illinois Not-For-Profit)

Acct #A		APPROVED 2022 ASSOCIATION BUDGET PLAN	YEAR-TO-DATE AS OF END OF DEC 31, 2022	YTD as % OF ANNUAL BUDGET	FOR THE MONTH OF NOV 2022	FOR THE MONTH OF DEC 2022
A1100	Bank Acct - 7490, Beginning of Period	\$ 17,195.91	\$ 17,195.91		\$ 13,968.28	\$ 13,951.28
	Bank Acct - SBOTL, Beginning of Per	0	0		1,000	992.5
	Less minimum fund balance	(10,000)	(10,000)		(10,000)	(10,000)
	Beginning Cash available	\$ 7,195.91	\$ 7,195.91		\$ 4,968.28	\$ 4,943.78
	Association Cash Income	\$ 8,700.00	\$ 9,442.50	108.5%	\$ 0.00	\$ 75.00
1100	Dues to Association	8,500.00	8,982.50	105.7%	0.00	0.00
A1110	Contributions	200.00	50.00	25.0%	0.00	0.00
A1120	Fundraising	0.00	210.00		0.00	0.00
A1170	Grants	0.00	0.00		0.00	0.00
A1190	Other	0.00	110.00		0.00	0.00
	Sailing Through Time Books	reserved	90.00		0.00	75.00
	Expenditures					
	Lake Maintenance	\$ 150.00	\$ 36.49	24.3%	\$ 0.00	\$ 0.00
A2100	Raft Maintenance	100.00	36.49			
A2110	Water Safety	50.00	0.00		0.00	0.00
A2199	Contribution to Foundation for Lake Env Health	0.00	0.00		0.00	
	Land Maintenance	\$ 2,050.00	\$ 1,304.38	63.6%	\$ 0.00	\$ 0.00
2210	Downey	800.00	1,254.38	156.8%	0.00	0.00
2220	Chic	450.00	0.00	0.0%	0.00	0.00
2230	Hartnett	450.00	50.00	11.1%	0.00	0.00
2250	3 Lake Ave Access lanes	150.00	0.00	0.0%	0.00	0.00
2260	Lake Avenue - North Strip seeding/weed control	200.00	0.00	0.0%	0.00	0.00
	Community Communication	\$ 200.00	\$ 0.00	0.0%	\$ 0.00	\$ 0.00
2310	Website Maintenance	0.00	0.00			
2320	Go-Daddy Renewal	0.00	0.00			
2340	Zoom Renewal (\$150 in Apr)	0.00	0.00			
2350	Rules & Regs - Publications & Signage	200.00	0.00	0.0%		
	Community	\$ 564.00	\$ 111.36	19.7%	\$ 0.00	\$ 0.00
2520	Chili in Feb	25.00	0.00	0.0%		
2530	Rotating Dock Diners	25.00	0.00	0.0%		
2550	Community mailings	514.00	111.36	21.7%		
	Administrative Expenses	\$ 5,518.00	\$ 8,709.00	157.8%	\$ 24.50	\$ 7.50
2710	Insurance	5,150.00	8,453.00	164.1%	0.00	0.00
2720	Bank fees / PayPal fees	36.00	48.00	133.3%	10.50	7.50
2730	Secretary of State Renewal	10.00	14.00	140.0%	14.00	0.00
2740	PO Box Rental	110.00	182.00	165.5%	0.00	0.00
2750	RE Tax on properties	12.00	12.00	100.0%	0.00	0.00
2790	Fed & State Inc Taxes	200.00	0.00	0.0%	0.00	0.00
	Total Expenses	8,482.00	10,161.23	119.8%	24.50	7.50
	Net Income	218.00	(718.73)		(24.50)	67.50
	Transfer from Assoc to Foundation-Tax Correction		(1,465.90)			
	Ending Cash Available	7,413.91	5,011.28		4,943.78	5,011.28
	Add back reserved fund balance	10,000.00	10,000.00		10,000.00	10,000.00
	TOTAL CASH - Both Association Bank Accts	17,413.91	15,011.28		14,943.78	15,011.28

Formula check:

0.00

0.00

0.00