

**Highland Lake Property Owners Association, IL
Budget to Actual Financial Report - ASSOCIATION
Year-to-Date and For the Month of MAY 2022**

HLPOA - Regular Association Entity (State of Illinois Not-For-Profit)

Acct #A		APPROVED 2022 ASSOCIATION BUDGET	YEAR-TO-DATE AS OF END OF May 31, 2022	YTD as % OF ANNUAL BUDGET	FOR THE MONTH OF MAY 2022
A1100	Bank Acct - 7490, Beginning of Period	\$ 17,195.91	\$ 17,195.91		\$ 25,003.84
	Less minimum fund balance	(10,000)	(10,000)		(10,000)
	Beginning Cash available	\$ 7,195.91	\$ 7,195.91		\$ 15,003.84
	Association Cash Income	\$ 8,700.00	\$ 9,032.50		\$ 525.00
1100	Dues to Association	8,500.00	9,032.50	106.3%	525.00
A1110	Contributions	200.00	0.00		
A1120	Fundraising	0.00	0.00		
A1170	Other	0.00	0.00		0.00
A1190	Grants	0.00	0.00		
	Expenditures				
	Lake Maintenance	\$ 150.00	\$ 0.00		\$ 0.00
A2100	Raft Maintenance	100.00	0.00		
A2110	Water Safety Committee,	50.00	0.00		
A2199	Contribution to Foundation for Lake Env Health	0.00	0.00		
	Land Maintenance	\$ 2,050.00	\$ 1,078.04	52.6%	\$ 501.83
2210	Downey	800.00	1,078.04	134.8%	501.83
2220	Chic	450.00	0.00	0.0%	
2230	Hartnett	450.00	0.00	0.0%	
2250	3 Lake Ave Access lanes	150.00	0.00	0.0%	
2260	Lake Avenue - North Strip seeding/weed control	200.00	0.00	0.0%	
	Community Communication	\$ 200.00	\$ 0.00	0.0%	\$ 0.00
2310	Website Maintenance	0.00	0.00		
2320	Go-Daddy Renewal	0.00	0.00		
2340	Zoom Renewal (\$150 in Apr)	0.00	0.00		
2350	Rules & Regs - Publications & Signage	200.00	0.00	0.0%	
	Sense of Community	\$ 564.00	\$ 111.36	19.7%	\$ 0.00
2520	Fishing Derby	25.00	0.00	0.0%	
2530	Venetian Night	25.00	0.00	0.0%	
2540	Spaghetti Dinner	0.00	0.00		
2550	Community mailings	514.00	111.36	21.7%	
2570	Other	0.00	0.00		
	Administrative Expenses	\$ 5,518.00	\$ 27.00	0.5%	\$ 15.00
2710	Insurance	5,150.00	0.00	0.0%	
2720	Bank fees / PayPal fees	36.00	15.00	41.7%	3.00
2730	Secretary of State Renewal	10.00	0.00	0.0%	
2740	PO Box Rental	110.00	0.00	0.0%	
2750	RE Tax on properties	12.00	12.00	100.0%	12.00
2790	Fed & State Inc Taxes	200.00	0.00	0.0%	
	Total Expenses	8,482.00	1,216.40	14.3%	516.83
	Net Income	218.00	7,816.10		8.17
	Ending Cash Available	7,413.91	15,012.01		15,012.01
	Add back reserved fund balance		10,000.00		10,000.00
	Bank balance, Account 7490 - Association		25,012.01		25,012.01