

**Highland Lake Property Owners Association, IL
Budget to Actual Financial Report - FOUNDATION
Year-to-Date and For the Month of MAY 2022**

HLPOA - Regular FOUNDATION Entity (IRS Designated Nonprofit for Environmental Health of Highland Lake)

Acct #F		APPROVED 2022 FOUNDATION BUDGET	YEAR-TO-DATE AS OF END OF MAY 2022	YTD as % OF ANNUAL BUDGET	FOR THE MONTH OF MAY 2022
F1050	Bank Acct - 5716, Beginning of Period	\$ 5,439.93	\$ 5,439.93		\$ 10,997.43
	Less minimum fund balance	(5,000)	(5,000)		(5,000)
	Beginning Cash available	\$ 439.93	\$ 439.93		\$ 5,997.43
	FOUNDATION Cash Income	\$ 6,501.00	\$ 7,985.00	122.8%	\$ 2,455.00
F1100	Dues to Association through Foundation	6,000.00	5,910.00	98.5%	420.00
F1110	Contributions to Foundation	0.00	0.00	0.0%	0.00
	- For Zebra Mussels	0.00	2,000.00	0.0%	2,000.00
	- For Fish Stocking	0.00	0.00	0.0%	5.00
	- For invasive weed control	0.00	75.00	0.0%	0.00
F1120	Fundraising for Environmental Health	0.00	0.00	0.0%	0.00
F1130	Carp Fest fund raising for fish stocking	500.00	0.00	0.0%	30.00
F1150	Grants - PENDING BOARD APPROVAL	1.00	0.00	0.0%	0.00
F1199	Contributions from Association for Env Health	0.00	0.00		0.00
	Expenditures				
	Lake Environmental Health	\$ 6,721.00	\$ 4,075.22	60.6%	\$ 4,080.22
F2150	Control of Invasive weeds & zebra mussels	4,000.00	4,075.22	101.9%	4,075.22
2510	Carp Fest - invasive fish control	720.00	0.00	0.0%	5.00
F2160	Fish Restock (includes dedicated funds)	2,000.00	0.00	0.0%	0.00
F2190	Grant-expenses - PENDING APPROVALS OF GRANT	1.00	0.00	0.0%	0.00
	Land Environmental Health	\$ 0.00	\$ 0.00	0.0%	\$ 0.00
F2270	Removal of Invasive, Noxious weeds	0.00	0.00		0.00
F2280	Shoreline stabilization	0.00	0.00		0.00
	Administration				
F2720	Bank Fees	\$ 30.00	\$ 10.00	33.3%	\$ 2.50
	Total Expenses	6,751.00	4,085.22	60.5%	4,082.72
	Net Income	(250.00)	3,899.78		(1,627.72)
	Ending Cash Available	189.93	4,339.71		4,369.71
	Add back reserved fund balance	5,000.00	5,000.00		5,000.00
	Ending Cash balance, -5716	5,189.93	9,339.71		9,369.71
	Dedicated to fish stocking		not yet determined		35.00
	Dedicated to zebra mussel research project		not yet determined		2,000.00
	Spent of dedicated \$ for ZM research project		(75.22)		(75.22)