

**Highland Lake Property Owners Association, IL**  
**BUDGET TO ACTUAL**  
**Year-to-Date Financial Report at 3/31/2024**  
 Prepared for the 4/15/2024 Board Meeting

The HLPOA is a State of Illinois Not-For-Profit

			ADOPTED 2024 BUDGET	YEAR-TO-DATE ACTUAL	%	FOR THE MONTH OF MARCH 2024
Beginning Cash			29,000	29,232.94		36,870.12
( INCLD'S designated funds)			<i>[1/1/24 Estimate at adoption]</i>	<i>(6,321.97)</i>		<i>(8,111.97)</i>
Less minimum fund balance			<u>(10,000)</u>	<u>(10,000.00)</u>		<u>(10,000.00)</u>
Beginning Cash available			19,000	12,910.97		18,758.15
<b>HLPOA Cash Income</b>			<u>23,300</u>	<u>15,645.00</u>	67.1%	<u>6,295.00</u>
Association Dues (185 property owner households)			14,000	11,725.00	83.8%	4,975.00
General Contributions			1,000	1,110.00	111.0%	350.00
Designated Contributions			0	2,210.00		420.00
Sales & fees (ie gate fees, book sales)			600	100.00	16.7%	50.00
Grant for Shoreline			7,700	500.00	6.5%	500.00
<b>Expenditures</b>						
Environmental/Lake Health [Director: Pat Herendeen]			<u>20,650</u>	<u>1,120.00</u>	5.4%	<u>70.00</u>
Aquatic Survey (plant for 2024)			3,000	0.00		
Abatement of Invasives						
Invasive weeds, (ie: milfoil)			500	0.00		
Invasive animal control (ie Carp, mollusks)			300	0.00		
Shoreline Restoration (Hartnett)			14,400	920.00	6.4%	70.00
ILMA - NP membership + 2 conference			450	200.00	44.4%	
Fish Restock (1800+ dedicated funds)			2,000	0.00		
Community Operations [Director: Trisha Steele]			<u>2,200</u>	<u>401.39</u>	18.2%	<u>0.00</u>
Welcome Wagon Supplies			0	0.00		
Boat Stickers & wrist bands			300	106.72	35.6%	
Property Owner Data Update - outsource			1,000	0.00		
Community Mailings (ie dues notices)			300	194.67	64.9%	
Refreshments			200	0.00		
Reorder Bks: Sailing Through Time (M. Henry)			0	0.00		
Events			400	100.00	25.0%	
Property Maintenance (Supervisor: Joe Bigalke)			<u>3,100</u>	<u>0.00</u>		<u>0.00</u>
Raft (Joe)			0	0.00		
Downey (Justin )			650	0.00		
Chic (Joe & Luke)			650	0.00		
Hartnett (Pat)			650	0.00		
3 Lake Ave Access lanes (Hans)			650	0.00		
N of Lake Ave - seeding/weed control (Donna)			250	0.00		
NE Path - repair 2 sections of fencing ( )			250	0.00		
Communications [Director: Luke Jian]			<u>1,700</u>	<u>447.70</u>	26.3%	<u>223.85</u>

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Website editing software Weebly	150	0.00		
Website name renewal Go-Daddy 5 yrs	0	0.00		
Zoom Renewal (\$150 in Apr)	150	0.00		
Email host	80	0.00		
Newsletter Production & Distribution	1,320	447.70	33.9%	223.85
Signage	0	0.00		
<b>Administrative Expenses</b>	<b>7,277</b>	<b>42.58</b>	0.6%	<b>5.00</b>
Insurance - due in July	6,500	0.00		
Bank fees / PayPal fees	150	7.63	5.1%	
Secretary of State Renewal (prior to 10/1)	12	0.00		
PO Box Rental - due in July	200	0.00		
RE Tax on properties	15	0.00		
Office Supplies (Archive Comm, Bookkeeping)	200	29.95	15.0%	
Fed & State Inc Taxes / filing	200	5.00		5.00
<b>Total Expenses</b>	<b>34,927</b>	<b>2,011.67</b>	5.8%	<b>298.85</b>
<b>Net Increase / (Reduction)</b>	<b>(11,627)</b>	<b>13,633.33</b>		<b>5,996.15</b>
<b>Ending Cash Available</b>	<b>7,373</b>	<b>26,544.30</b>		<b>24,334.30</b>
<b>Add back reserved &amp; designated funds</b>	<b>10,000</b>	<b>16,321.97</b>		<b>18,531.97</b>
<b>TOTAL Ending CASH</b>	<b>17,373</b>	<b>42,866.27</b>		<b>42,866.27</b>

**TREASURER'S NOTES:**

The HLPOA started the year with \$29,233 in cash and started the month of March with \$36,870. In the month of March, the expenditures totaled \$299 and there was \$6,295 in income consisting of \$4,975 received for dues, \$770 in contributions, \$500 in grants, and \$50 in newsletter ad income. The end of month cash was \$42,866.

The expenditures were distributed between four areas of budgeted activity:

**Lake Health** has a budget of \$20,650 and is one of the most important areas of concern for the HLPOA.

\$70 was spent on the Hartnett Shoreline Restoration project. An IL grant of \$500 was received in March.

**Community** support has a budget of \$2,200 and focuses on activities that keep the HLPOA membership engaged and informed.

There were no Community related expenditures in March.

**Communications** has a budget of \$1,700 and focuses on the means of communicating with HLPOA members

\$224 was spent on newsletter printing costs in March.

**Administrative** expenses are those incurred in order for HLPOA to be a viable and well-organized entity. The budget is \$7,277.

\$5 was spent for additional 2022 state income taxes.

**Designated:** \$8,461.97 of the cash held by HLPOA has been designated to the following by the donors:

- Mitigation of water weeds only	\$845.00	- Equipment, raft	\$25.00
- Water weed &/or Mussel abatement	\$1,310.00	- Communication	\$205.00
- Fish Stocking	\$2,685.46	- Book - Sailing Thru' Time	\$105.00
- Park & Land Improvements	\$1,285.00	- Community Nat'l Beauty & Health	\$2001.51