

CORRECTED AT 9-18-2022: Highland Lake Property Owners Association, IL
Budget to Actual Financial Report - ASSOCIATION
Year-to-Date and For the Month of JULY & AUGUST* 2022

HLPOA - Regular Association Entity (State of Illinois Not-For-Profit)

Acct #A		APPROVED 2022 ASSOCIATION BUDGET PLAN	YEAR-TO-DATE AS OF END OF JULY & AUG 30, 2022	YTD as % OF ANNUAL BUDGET	FOR THE MONTH OF JULY 2022 - No activity in August
A1100	Bank Acct - 7490, Beginning of Period	\$ 17,195.91	\$ 17,195.91		\$ 24,867.67
	Less minimum fund balance	(10,000)	(10,000)		(10,000)
	Beginning Cash available	\$ 7,195.91	\$ 7,195.91		\$ 14,867.67
	Association Cash Income	\$ 8,700.00	\$ 9,367.50	107.7%	\$ 250.00
1100	Dues to Association	8,500.00	8,982.50	105.7%	0.00
A1110	Contributions	200.00	50.00		25.00
A1120	Fundraising	0.00	210.00		210.00
A1170	Grants	0.00	0.00		0.00
A1190	Other	0.00	110.00		0.00
	Sailing Through Time Books		15.00		15.00
	Expenditures				
	Lake Maintenance	\$ 150.00	\$ 0.00		\$ 0.00
A2100	Raft Maintenance	100.00	0.00		0.00
A2110	Water Safety Committee,	50.00	0.00		0.00
A2199	Contribution to Foundation for Lake Env Health	0.00	0.00		0.00
	Land Maintenance	\$ 2,050.00	\$ 1,304.38	63.6%	\$ 0.00
2210	Downey	800.00	1,254.38	156.8%	0.00
2220	Chic	450.00	0.00	0.0%	0.00
2230	Hartnett	450.00	50.00	11.1%	0.00
2250	3 Lake Ave Access lanes	150.00	0.00	0.0%	0.00
2260	Lake Avenue - North Strip seeding/weed control	200.00	0.00	0.0%	0.00
	Community Communication	\$ 200.00	\$ 0.00	0.0%	\$ 0.00
2310	Website Maintenance	0.00	0.00		
2320	Go-Daddy Renewal	0.00	0.00		
2340	Zoom Renewal (\$150 in Apr)	0.00	0.00		
2350	Rules & Regs - Publications & Signage	200.00	0.00	0.0%	
	Sense of Community	\$ 564.00	\$ 111.36	19.7%	\$ 0.00
2520	Chili in Feb	25.00	0.00	0.0%	
2530	Rotating Dock Diners	25.00	0.00	0.0%	
2540	Spaghetti Dinner	0.00	0.00		
2550	Community mailings	514.00	111.36	21.7%	
2570	Other	0.00	0.00		
	Administrative Expenses	\$ 5,518.00	\$ 8,668.00	157.1%	\$ 8,638.00
2710	Insurance	5,150.00	8,453.00	164.1%	8,453.00
2720	Bank fees / PayPal fees	36.00	21.00	58.3%	3.00
2730	Secretary of State Renewal	10.00	0.00	0.0%	0.00
2740	PO Box Rental	110.00	182.00	165.5%	182.00
2750	RE Tax on properties	12.00	12.00	100.0%	0.00
2790	Fed & State Inc Taxes	200.00	0.00	0.0%	0.00
	Total Expenses	8,482.00	10,083.74	118.9%	8,638.00
	Net Income	218.00	(716.24)		(8,388.00)
	Ending Cash Available	7,413.91	6,479.67		6,479.67
	Add back reserved fund balance	10,000.00	10,000.00		10,000.00
	Bank balance, Account 7490 - Association	17,413.91	16,479.67		16,479.67

[*NO ACTIVITY IN AUGUST]