

**Highland Lake Property Owners Association, IL**  
**BUDGET TO ACTUAL**  
**Year-to-Date Financial Report at 01/31/2024**  
**Prepared for the 2/19/2024 Board Meeting**

The HLPOA is a State of Illinois Not-For-Profit

		1st	2ND	%	3RD
		ADOPTED 2024 BUDGET	YEAR-TO-DATE ACTUAL		FOR THE MONTH OF January 2024
	Beginning Cash	29,000	29,232.94		29,232.94
	( INCLD'S designated funds)	<i>[1/1/24 Estimate at adoption]</i>			
	Less minimum fund balance	(10,000)	(10,000.00)		(10,000.00)
	Beginning Cash available	19,000	19,232.94		19,232.94
<b>HLPOA Cash Income</b>		<b>23,300</b>	<b>50.00</b>		<b>50.00</b>
	Association Dues (185 property owner households)	14,000	0.00		
	General Contributions	1,000	0.00		
	Designated Contributions	0	0.00		
	Sales & fees (ie gate fees, book sales)	600	50.00		50.00
	Grant for Shoreline (Pending approval)	7,700	0.00		
<b>Expenditures</b>					
	Lake Health [Chair: _____]	<u>20,650</u>	<u>200.00</u>		<u>200.00</u>
	Aquatic Survey (plant for 2024)	3,000	0.00		
	Abatement of Invasives				
	Invasive weeds, (ie: milfoil)	500	0.00		
	Invasive animal control (ie Carp, mollusks)	300	0.00		
	Shoreline Restoration (pending grant)	14,400	0.00		
	ILMA - NP membership + 2 conference	450	200.00		200.00
	Fish Restock (1800+ dedicated funds)	2,000	0.00		
	Community [Chair: _____]	<u>2,200</u>	<u>194.67</u>		<u>194.67</u>
	Welcome Wagon Supplies	0	0.00		
	Boat Stickers & wrist bands	300	0.00		
	Property Owner Data Update - outsource	1,000	0.00		
	Community Mailings (ie dues notices)	300	194.67		194.67
	Refreshments	200	0.00		
	Reorder Bks: Sailing Through Time (M. Henry)	0	0.00		
	Events	400	0.00		
	Property Maintenance (Chair: _____)	<u>3,100</u>	<u>0.00</u>		<u>0.00</u>
	Raft (Joe)	0	0.00		
	Downey (Justin)	650	0.00		
	Chic (Joe & Luke)	650	0.00		
	Hartnett (Pat)	650	0.00		
	3 Lake Ave Access lanes (Hans)	650	0.00		
	N of Lake Ave - seeding/weed control (Donna)	250	0.00		
	NE Path - repair 2 sections of fencing ( )	250	0.00		

**Highland Lake Property Owners Association, IL**  
**BUDGET TO ACTUAL**  
**Year-to-Date Financial Report at 01/31/2024**  
**Prepared for the 2/19/2024 Board Meeting**

	1st	2ND	%	3RD
	ADOPTED 2024 BUDGET	YEAR-TO-DATE ACTUAL		FOR THE MONTH OF January 2024
Communications [Chair: _____]	1,700	223.85		223.85
Website editing software Weebly	150	0.00		
Website name renewal Go-Daddy 5 yrs	0	0.00		
Zoom Renewal (\$150 in Apr)	150	0.00		
Email host	80	0.00		
Newsletter Production & Distribution	1,320	223.85		223.85
Signage	0	0.00		
<b>Administrative Expenses</b>	<u>7,277</u>	<u>7.50</u>		<u>7.50</u>
Insurance - due in July	6,500	0.00		
Bank fees / PayPal fees	150	7.50		7.50
Secretary of State Renewal (prior to 10/1)	12	0.00		
PO Box Rental - due in July	200	0.00		
RE Tax on properties	15	0.00		
Office Supplies (Archive Comm, Bookkeeping)	200	0.00		
Fed & State Inc Taxes / filing	200	0.00		
<b>Total Expenses</b>	<b>34,927</b>	<b>626.02</b>		<b>626.02</b>
<b>Planned Net Increase / (Reduction)</b>	<b>(11,627)</b>	<b>(576.02)</b>		<b>(576.02)</b>
<b>Ending Cash Available</b>	<b>7,373</b>	<b>18,656.92</b>		<b>18,656.92</b>
<b>Add back reserved fund balance</b>	<b>10,000</b>	<b>10,000.00</b>		<b>10,000.00</b>
<b>Includes designated funds of about \$</b>				
<b>TOTAL Ending CASH</b>	<b>17,373</b>	<b>28,656.92</b>		<b>28,656.92</b>

**TREASURER'S NOTES:**

The HLPOA started the year, and the month of January, with \$29,232.94 in cash.

In the month of January, the expenditures totaled to \$626.02 and there was \$50 Ad Sales income. The end of month cash was \$28,656.92.

The expenditures were distributed between four areas of budgeted activity:

**Lake Health** has a budget of \$20,650 and is one of the most important areas of concern for the HLPOA.

\$200 was spent on the HLPOA's membership in ILMA [IL Lakes Mgmt. Assoc.], plus one registration for an annual conference.

**Community** support has a budget of \$2,200 and focuses on activities that keep the HLPOA membership engaged and informed.

\$194.67 was spent on the preparation and distribution of the annual dues notices, including printing, stamps & supplies.

**Communications** has a budget of \$1,700 and focuses on the means of communicating with HLPOA members

\$223.85 was spent on the printing of the January newsletter, and

**Administrative** expenses are those imposed on the organization in order for it to be a viable and well-organized entity. It's budget is \$7,277

\$7.50 was charged by the bank for monthly fees. This amount has been challenged because HLPOA does online banking.

\$6,321.97 of the cash held by HLPOA has been contributed and designated to the following:

\$595.00	\$525.00	\$2025.46	\$1901.51	\$1075.00	\$25.00	\$70.00	\$105.00
Wa Weeds	Mussels	Fish Stock	Beauty & Health	Park/Land	Raft/Equip	Communications	Book