

**Highland Lake Property Owners Association, IL  
AMENDED Budget to Actual Financial Report  
Year-to-Date at 03/31/2023 for 4/17/23 Meeting**

HLPOA - (State of Illinois Not-For-Profit)

		APPROVED 2023 ASSOCIATION BUDGET	YEAR-TO-DATE as of MARCH 31, 2023 ACTUAL	%	FOR THE MONTH OF MARCH 2023
Beginning Cash		\$ 15,025.28	\$ 15,025.28		\$ 27,564.30
Less designated funds beg of period		0	(275)		(2,820)
Less minimum fund balance		(10,000)	(10,000)		(10,000)
Beginning Cash available		\$ 5,025.28	\$ 4,750.28		\$ 14,744.30
<b>Association Cash Income</b>		<b>\$ 14,310.00</b>	<b>\$ 19,690.70</b>	137.6%	<b>\$ 6,928.35</b>
Association Dues (205 property owner households)		14,000.00	14,245.00	101.8%	4,745.00
General Contributions		200.00	799.19	399.6%	0.00
Designated Contributions		0.00	4,646.51		2,101.51
Other - ie: wrist bands, PayPal fees		110.00	0.00		81.84
<b>Expenditures</b>					
AMENDED ADDITION AS OF 3/20/23 /BD MTG					
Lake Health [Chair: Pat Herendeen]		4,535	0		0
Abatement of Invasives					
Invasive weeds, ie: pondweed, milfoil		500.00			
Other support for Lake Health		3,480.00			
Sales tax-obligation - 2022		255.00			
Invasive fish control (Carp)		300.00			
Fish Restock (= dedicated funds)		0.00			
Community [Cochairs: Cathy deGroh/Debi Hall]		\$ 2,315.00	\$ 0.00	0.0%	\$ 0.00
Property Maintenance		\$ 2,300.00	\$ 0.00	0.0%	\$ 0.00
Raft		500.00	0.00		0.00
Downey		450.00	0.00		0.00
Chic		450.00	0.00		0.00
Hartnett		450.00	0.00		0.00
3 Lake Ave Access lanes		450.00	0.00		0.00
Lake Avenue - North Strip seeding/weed control		0.00	0.00		0.00
NE Path - Lake Ave to Lakeside		0.00	0.00		0.00
Community Events/Picnic		\$ 15.00	\$ 0.00	0.0%	\$ 0.00
Shared Meal Events		0.00	0.00		0.00
Bks: Sailing Through Time		15.00	0.00		0.00
Special Recognitions		0.00	0.00		0.00
Communications [Chair: Luke Jian]		\$ 769.00	\$ 270.22	35.1%	\$ 419.40
Website editing software Weebly		144.00	144.00		144.00
Website name renewal Go-Daddy 5 yrs		0.00	126.22		0.00
Zoom Renewal (\$150 in Apr)		150.00	0.00		0.00
Welcome Packet Materials		0.00	0.00		0.00
Community mailings (postage, envelopes, copies)		475.00	0.00		275.40
Signage		0.00	0.00		0.00
Rules & Regulations		\$ 500.00	\$ 0.00	0.0%	\$ 0.00

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		APPROVED 2023 ASSOCIATION BUDGET	YEAR-TO-DATE as of MARCH 31, 2023 ACTUAL	%	FOR THE MONTH OF MARCH 2023
	Water Safety pamphlets	50.00	0.00		0.00
	Swim Wristbands	50.00	0.00		0.00
	Boat Stickers	200.00	0.00		0.00
	Signage, life savers	200.00	0.00		0.00
	<b>Administrative Expenses</b>	<b>\$ 8,943.00</b>	<b>\$ 253.29</b>	2.8%	<b>\$ 74.34</b>
	Insurance	8,500.00	0.00		0.00
	Bank fees / PayPal fees	36.00	119.29		74.34
	Secretary of State Renewal (prior to 10/1)	10.00	14.00		0.00
	PO Box Rental	185.00	0.00		0.00
	RE Tax on properties	12.00	0.00		0.00
	Fed & State Inc Taxes / filing	200.00	120.00		0.00
	Transfer - AMENDED 3/20/23	0.00	0.00		0.00
	<b>Total Expenses</b>	<b>17,062.00</b>	<b>523.51</b>	3.1%	<b>493.74</b>
	<b>Net Income</b>	<b>(2,752.00)</b>	<b>19,167.19</b>		<b>6,434.61</b>
	<b>Ending Cash Available</b>	<b>2,273.28</b>	<b>23,917.47</b>		<b>21,178.91</b>
	Add back reserved fund balance	10,000.00	10,000.00		10,000.00
	Add back beginning designated funds		275.00		2,820.00
	<b>TOTAL CASH</b>	<b>12,273.28</b>	<b>34,192.47</b>		<b>33,998.91</b>