

Highland Lake Property Owners Association, IL
AMENDED Budget to Actual Financial Report
Year-to-Date at 12/31/2023 for 01/15/24 Board Meeting

HLPOA - (State of Illinois Not-For-Profit)

COLUMNS:	1ST	2ND	%	3RD
	APPROVED & AMENDED 2023 ASSOCIATION BUDGET	YEAR-TO-DATE as of DEC 31, 2023 ACTUAL		FOR THE MONTHS OF NOV & DEC 2023
Beginning Cash	\$ 15,025.28	\$ 15,025.28		\$ 29,112.94
Less designated funds beg of period	0	(275)		(6,051.97)
Less minimum fund balance	(10,000)	(10,000)		(10,000)
Beginning Cash available	\$ 5,025.28	\$ 4,750.28		\$ 13,060.97
Association Cash Income	\$ 14,310.00	\$ 23,258.36	162.5%	\$ 340.00
Association Dues (205 property owner households)	14,000.00	15,005.00	107.2%	0.00
General Contributions	200.00	954.55	477.3%	0.00
Designated Contributions	0.00	6,906.97		270.00
Other - ie: wrist bands, PayPal fees, Ad sales	110.00	391.84	356.2%	70.00
Expenditures				
AMENDED ADDITION AS OF 3/20/23 /BD MTG				
Lake Health [Chair: Pat Herendeen]	4,535	\$345.00	7.6%	\$0.00
Abatement of Invasives				
Invasive weeds, ie: pondweed, milfoil	500.00	0.00		
Other support for Lake Health	3,480.00	0.00		
Sales tax-obligation - 2022	255.00	220.00	86.3%	
Invasive fish control (Carp)	300.00	125.00	41.7%	
Community [Cochairs: Cathy deGroh/Debi Hall]	\$ 2,315.00	\$ 73.14	3.2%	\$ 0.00
Property Maintenance	\$ 2,300.00	\$ 0.00	0.0%	\$ 0.00
Raft	500.00	0.00		0.00
Downey	450.00	0.00		0.00
Chic	450.00	0.00		0.00
Hartnett	450.00	0.00		0.00
3 Lake Ave Access lanes	450.00	0.00		0.00
Community Events/Picnic	\$ 15.00	\$ 73.14	487.6%	\$ 0.00
Shared Meal Events	0.00	73.14		0.00
Bks: Sailing Through Time	15.00	0.00		0.00
Communications [Chair: Luke Jian]	\$ 769.00	\$ 1,675.47	217.9%	\$ 220.00
Website editing software Weebly	144.00	144.00	100.0%	0.00
Website name renewal Go-Daddy 5 yrs	0.00	126.22		0.00
Zoom Renewal (\$150 in Apr)	150.00	149.90	99.9%	0.00
Community mailings (postage, envelopes, copies)	475.00	1,255.35	264.3%	220.00
Rules & Regulations (Pat Herendeen)	\$ 500.00	\$ 254.54	50.9%	\$ 0.00
Water Safety pamphlets	50.00	0.00		0.00
Swim Wristbands	50.00	0.00		0.00
Boat Stickers	200.00	175.53	87.8%	0.00
Signage, life savers	200.00	79.01	39.5%	0.00

Highland Lake Property Owners Association, IL
AMENDED Budget to Actual Financial Report
Year-to-Date at 12/31/2023 for 01/15/24 Board Meeting

COLUMNS:		1ST	2ND		3RD
		APPROVED & AMENDED 2023 ASSOCIATION BUDGET	YEAR-TO-DATE as of DEC 31, 2023 ACTUAL	%	FOR THE MONTHS OF NOV & DEC 2023
Administrative Expenses		\$ 8,943.00	\$ 6,702.55	74.9%	\$ 0.00
	Insurance - due in July	8,500.00	6,135.00	72.2%	0.00
	Bank fees / PayPal fees	36.00	134.55	373.8%	0.00
	Secretary of State Renewal (prior to 10/1)	10.00	29.00	290.0%	0.00
	PO Box Rental - due in July	185.00	194.00	104.9%	0.00
	RE Tax on properties	12.00	12.00	100.0%	0.00
	Fed & State Inc Taxes / filing	200.00	198.00	99.0%	0.00
Total Expenses		17,062.00	9,050.70	53.0%	220.00
Net Income		(2,752.00)	14,207.66		120.00
Ending Cash Available		2,273.28	18,957.94		13,180.97
Add back reserved fund balance		10,000.00	10,000.00		10,000.00
Add back beginning designated funds			275.00		6,051.97
TOTAL CASH		12,273.28	29,232.94		29,232.94