

**Highland Lake Property Owners Association, IL**  
**2023 PROPOSED BUDGET 5th DRAFT - ASSOCIATION**  
**With 5 Yr Actual (2018-2022)**

HLPOA - Regular Association Entity (State of Illinois Not-For-Profit)

<b>HLPOA</b>	<b>ASSOCIATION</b>	<b>BUDGET 2023 PROPOSED REQUESTS</b>	<b>ACTUAL 2022</b>	<b>ACTUAL 2021</b>	<b>ACTUAL 2020</b>	<b>ACTUAL 2019</b>	<b>ACTUAL 2018</b>
	CASH at Beginning of Year	\$14,921	\$ 17,195.91	\$15,780.57	\$ 14,076.30	\$ 14,247.02	\$ 12,579.73
	Less designated reserved funds						
	Sailing Through Time	(90)					
	Less minimum fund balance	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
	Beginning Cash available	4,831	\$ 7,195.91	\$5,780.57	\$ 4,076.30	\$ 4,247.02	\$ 2,579.73
	<b>Association Cash Income</b>	<b>14,310</b>	<b>\$ 9,442.50</b>	<b>\$9,395.00</b>	<b>\$ 7,573.19</b>	<b>\$ 6,241.50</b>	<b>\$ 9,108.36</b>
	Dues [ALL BASE- at \$125 W EARLYBIRD DISCOUNT]	14,000	8,982.50	9,140.00	7,373.00	4,982.50	7,994.36
	Fundraising	200	260.00	255.00	70.19	1,259.00	1,114.00
	Other, ie wrist bands	110	110.00		130.00	-	-
	Inc reserve for 'Sailing Through Time' Books	0	90.00	-	-	-	-
	<b>Expenditures</b>						
	<b>Lake Health [Chair: needed ]</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1,673.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Support/Trf for Lake Env Health (Foundation)	0	0.00	553.50	-	0.00	0.00
	Inconvenience weed control	0	0.00	-	-	-	0.00
	Fish restocking (see Foundation)	0	0.00	1,120.00	-	0.00	0.00
	<b>Community [Co-chairs: Cathy deGroh Debi Hall]</b>	<b>2,315</b>	<b>\$ 1,430.87</b>	<b>\$ 429.94</b>	<b>\$ 207.56</b>	<b>\$ 1,042.15</b>	<b>\$ 1,696.99</b>
	HLPOA Property Maintenance	2,300	1,340.87	429.94	207.56	426.19	340.29
	Raft 2023-for chains & anchor replacement	500	36.49	-	-	16.19	-
	Downey	450	1,254.38	429.94	57.56	-	-
	Chic	450	0.00	-	150.00	-	-
	Hartnett	450	50.00	-	-	-	-
	3 Lake Ave Access lanes	450	-	-	-	-	-
	North side of Lake Avenue	0	-	-	-	-	340.29
	NE Path - Lake Ave to Lakeside	-	-	-	0.00	410.00	-
	Community Events/Picnic	15.00	90.00	0.00	0.00	615.96	1,356.70
	Dinners	0	-	-	-	615.96	887.13
	Chili In February	0	-	-	-	-	-
	Reserves for Sailing Through Time Books	15	90.00				
	Special Recognitions						469.57
	<b>Communications [Chair: Luke Jian ]</b>	<b>769</b>	<b>\$ 111.36</b>	<b>\$ 702.22</b>	<b>\$ 99.00</b>	<b>\$ -</b>	<b>\$ 246.57</b>
	Website editing software w Weebly	144	-	-	-	-	-
	Website name renewal - Go-Daddy	0	-	-	-	-	75.85
	Zoom Renewal (\$150 in Apr)	150	-	-	-	-	-
	Welcome packet materials	0	-	20.00	-	-	-
	Community mailings (copies, postage, envelopes)	475	111.36	682.22	99.00	-	170.72
	Billboard signs, (meeting notices, etc)	see below	-	-	-	-	-
	<b>Rules &amp; Regulations [Chair: Pat Herendeen]</b>	<b>500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30.79</b>	<b>\$ -</b>	<b>\$ -</b>
	Water Safety pamphlets	50	-	-	-	-	-
	Swim wristbands	50	-	-	-	-	-
	Boat stickers	200	-	-	-	-	-
	Signage, life savers	200	-	-	30.79	-	-

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<b>HLPOA ASSOCIATION</b>		<b>BUDGET 2023 PROPOSED REQUESTS</b>	<b>ACTUAL 2022</b>	<b>ACTUAL 2021</b>	<b>ACTUAL 2020</b>	<b>ACTUAL 2019</b>	<b>ACTUAL 2018</b>
<b>Association Administrative Expenses</b>		<b>11,225</b>	<b>\$ 8,709.00</b>	<b>\$5,174.00</b>	<b>\$ 5,531.57</b>	<b>\$ 5,370.07</b>	<b>\$ 5,497.51</b>
	Insurance	8,500	8,453.00	5,150.00	5,116.00	5,215.00	5,118.00
	Bank fees	36	48.00	24.00	32.24	20.15	31.13
	Secretary of State Renewal	10	14.00	-	-	10.00	10.00
	PO Box Rental	185	182.00	-	118.00	106.00	96.00
	Tax preparation	0	-	-	-	-	-
	RE Tax on properties	12	12.00	-	12.00	-	6.00
	Fed & State Inc Taxes	200	0.00	-	253.33	18.92	236.38
	Transfer to Foundation	2,282					
<b>Total Expenses</b>		<b>14,809</b>	<b>10,251.23</b>	<b>7,979.66</b>	<b>5,868.92</b>	<b>6,412.22</b>	<b>7,441.07</b>
<b>Net Income</b>		<b>-499</b>	<b>(808.73)</b>	<b>1,415.34</b>	<b>1,704.27</b>	<b>(170.72)</b>	<b>1,667.29</b>
<b>Subtract Trf to Foundation-Tax Correction</b>			<b>(1,465.90)</b>				
<b>Ending Cash Available</b>		<b>4,332</b>	<b>4,921.28</b>	<b>7,195.91</b>	<b>5,780.57</b>	<b>4,076.30</b>	<b>4,247.02</b>
<b>Add back reserved fund balance</b>		<b>10,000</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>Cash Balance Available - Association</b>		<b>14,332</b>	<b>14,921.28</b>	<b>17,195.91</b>	<b>15,780.57</b>	<b>14,076.30</b>	<b>14,247.02</b>

**ADDITIONAL ASSOCIATION IDEAS - PENDING ADDITIONAL FUNDING:**

Replace worn yellow HLPOA Meeting Signs	225.00	Downey Park - Additional Maintenance	100.00
Quarterly newsletter	?	Shoreline restoration - [weeding, seeding & plant plugs	450.00
Park signage	750.00	Buy a shed for Downey Park	4,000.00
Buy a trailer to help move & store raft	5,000.00	Get a watering system, Downey Park	660.00
Raft - misc improvements	100.00	Downey Park patio & boat storage repairs	-
Lilly pad control	1,500.00	Downey & Chic -Outsource mowing	-
Access Lanes		Chic Park Improvements & Maintenance	450.00
Hickory Access Lane - new dock	2,000.00	Remove/trim tree	1,500.00
Cedar Access Lane - new dock	2,000.00		

PLEASE SEE THE ISSUES NOTE THAT IS AT THE BOTTOM OF THE FOUNDATION BUDGET PROPOSAL

QUESTIONS? CONTACT ANY BOARD MEMBER OR SEND AN EMAIL TO: HLPOA.IL.TREASURER@GMAIL.COM