

**Highland Lake Property Owners Association, IL  
AMENDED Budget to Actual Financial Report  
Year-to-Date at 10/31/2023 for 11/21/23 Board Meeting**

HLPOA - (State of Illinois Not-For-Profit)

COLUMNS:		1ST	2ND		3RD
		APPROVED & AMENDED 2023 ASSOCIATION BUDGET	YEAR-TO-DATE as of OCT 31, 2023 ACTUAL	%	FOR THE MONTH OF OCTOBER 2023
	Beginning Cash	\$ 15,025.28	\$ 15,025.28		\$ 29,391.03
	Less designated funds beg of period	0	(275)		(6,237.07)
	Less minimum fund balance	(10,000)	(10,000)		(10,000)
	Beginning Cash available	\$ 5,025.28	\$ 4,750.28		\$ 13,153.96
<b>Association Cash Income</b>		<b>\$ 14,310.00</b>	<b>\$ 22,918.36</b>	<b>160.2%</b>	<b>\$ 0.00</b>
	Association Dues (205 property owner households)	14,000.00	15,005.00	107.2%	0.00
	General Contributions	200.00	954.55	477.3%	0.00
	Designated Contributions	0.00	6,636.97		0.00
	Other - ie: wrist bands, PayPal fees, Ad sales	110.00	321.84	292.6%	0.00
<b>Expenditures</b>					
<b>AMENDED ADDITION AS OF 3/20/23 /BD MTG</b>					
	Lake Health [Chair: Pat Herendeen]	4,535	\$345.00		\$0.00
	Abatement of Invasives				
	Invasive weeds, ie: pondweed, milfoil	500.00	0.00		
	Other support for Lake Health	3,480.00	0.00		
	Sales tax-obligation - 2022	255.00	220.00	86.3%	
	Invasive fish control (Carp)	300.00	125.00	41.7%	
	Fish Restock (= dedicated funds)	0.00	0.00		
	Community [Cochairs: Cathy deGroh/Debi Hall]	\$ 2,315.00	\$ 73.14	3.2%	\$ 73.14
	Property Maintenance	\$ 2,300.00	\$ 0.00	0.0%	\$ 0.00
	Raft	500.00	0.00		0.00
	Downey	450.00	0.00		0.00
	Chic	450.00	0.00		0.00
	Hartnett	450.00	0.00		0.00
	3 Lake Ave Access lanes	450.00	0.00		0.00
	Lake Avenue - North Strip seeding/weed control	0.00	0.00		0.00
	NE Path - Lake Ave to Lakeside	0.00	0.00		0.00
	Community Events/Picnic	\$ 15.00	\$ 73.14	487.6%	\$ 73.14
	Shared Meal Events	0.00	73.14		73.14
	Bks: Sailing Through Time	15.00	0.00		0.00
	Special Recognitions	0.00	0.00		0.00
	Communications [Chair: Luke Jian]	\$ 769.00	\$ 1,455.47	189.3%	\$ 219.95
	Website editing software Weebly	144.00	144.00	100.0%	0.00
	Website name renewal Go-Daddy 5 yrs	0.00	126.22		0.00
	Zoom Renewal (\$150 in Apr)	150.00	149.90	99.9%	0.00
	Welcome Packet Materials	0.00	0.00		0.00
	Community mailings (postage, envelopes, copies)	475.00	1,035.35	218.0%	219.95
	Signage	0.00	0.00		0.00

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	<b>APPROVED &amp; AMENDED 2023 ASSOCIATION BUDGET</b>	<b>YEAR-TO-DATE as of OCT 31, 2023 ACTUAL</b>		<b>FOR THE MONTH OF OCTOBER 2023</b>
Rules & Regulations (Pat Herendeen)	\$ 500.00	\$ 254.54	50.9%	\$ 0.00
Water Safety pamphlets	50.00	0.00		0.00
Swim Wristbands	50.00	0.00		0.00
Boat Stickers	200.00	175.53	87.8%	0.00
Signage, life savers	200.00	79.01		0.00
<b>Administrative Expenses</b>	<b>\$ 8,943.00</b>	<b>\$ 6,702.55</b>	74.9%	<b>\$ (15.00)</b>
Insurance - due in July	8,500.00	6,135.00		0.00
Bank fees / PayPal fees	36.00	134.55	373.8%	(15.00)
Secretary of State Renewal (prior to 10/1)	10.00	29.00	290.0%	0.00
PO Box Rental - due in July	185.00	194.00	104.9%	0.00
RE Tax on properties	12.00	12.00	100.0%	0.00
Fed & State Inc Taxes / filing	200.00	198.00	99.0%	0.00
Transfer - AMENDED 3/20/23	0.00	0.00		0.00
<b>Total Expenses</b>	<b>17,062.00</b>	<b>8,830.70</b>	51.8%	<b>278.09</b>
<b>Net Income</b>	<b>(2,752.00)</b>	<b>14,087.66</b>		<b>(278.09)</b>
<b>Ending Cash Available</b>	<b>2,273.28</b>	<b>18,837.94</b>		<b>12,875.87</b>
Add back reserved fund balance	10,000.00	10,000.00		10,000.00
Add back beginning designated funds		275.00		6,237.07
<b>TOTAL CASH</b>	<b>12,273.28</b>	<b>29,112.94</b>		<b>29,112.94</b>