

**Highland Lake Property Owners Association, IL**  
**AMENDED Budget to Actual Financial Report**  
**Year-to-Date at 06/30/2023 for 7/17/23 Meeting**

HLPOA - (State of Illinois Not-For-Profit)

		APPROVED & AMENDED 2023 ASSOCIATION BUDGET	YEAR-TO-DATE as of June 30, 2023 ACTUAL	%	FOR THE MONTH OF JUNE 2023
	Beginning Cash	\$ 15,025.28	\$ 15,025.28		\$ 33,513.48
	Less designated funds beg of period	0	(275)		(4,921.51)
	Less minimum fund balance	(10,000)	(10,000)		(10,000)
	Beginning Cash available	\$ 5,025.28	\$ 4,750.28		\$ 18,591.97
<b>Association Cash Income</b>		<b>\$ 14,310.00</b>	<b>\$ 21,617.54</b>	151.1%	<b>\$ 1,540.00</b>
	Association Dues (205 property owner households)	14,000.00	15,005.00	107.2%	455.00
	General Contributions	200.00	799.19	399.6%	
	Designated Contributions	0.00	5,706.51		1,060.00
	Other - ie: wrist bands, PayPal fees	110.00	106.84		25.00
<b>Expenditures</b>					
<b>AMENDED ADDITION AS OF 3/20/23 /BD MTG</b>					
	Lake Health [Chair: Pat Herendeen]	4,535	\$345.00		-\$175.00
	Abatement of Invasives		0.00		
	Invasive weeds, ie: pondweed, milfoil	500.00	0.00		
	Other support for Lake Health	3,480.00	0.00		
	Sales tax-obligation - 2022	255.00	220.00		
	Invasive fish control (Carp)	300.00	125.00		-175.00
	Fish Restock (= dedicated funds)	0.00	0.00		
	Community [Cochairs: Cathy deGroh/Debi Hall]	\$ 2,315.00	\$ 0.00	0.0%	\$ 0.00
	Property Maintenance	\$ 2,300.00	\$ 0.00	0.0%	\$ 0.00
	Raft	500.00	0.00		0.00
	Downey	450.00	0.00		0.00
	Chic	450.00	0.00		0.00
	Hartnett	450.00	0.00		0.00
	3 Lake Ave Access lanes	450.00	0.00		0.00
	Lake Avenue - North Strip seeding/weed control	0.00	0.00		0.00
	NE Path - Lake Ave to Lakeside	0.00	0.00		0.00
	Community Events/Picnic	\$ 15.00	\$ 0.00	0.0%	\$ 0.00
	Shared Meal Events	0.00	0.00		0.00
	Bks: Sailing Through Time	15.00	0.00		0.00
	Special Recognitions	0.00	0.00		0.00
	Communications [Chair: Luke Jian]	\$ 769.00	\$ 645.62	84.0%	\$ 100.00
	Website editing software Weebly	144.00	144.00	100.0%	0.00
	Website name renewal Go-Daddy 5 yrs	0.00	126.22		0.00
	Zoom Renewal (\$150 in Apr)	150.00	0.00		0.00
	Welcome Packet Materials	0.00	0.00		0.00
	Community mailings (postage, envelopes, copies)	475.00	375.40	79.0%	100.00
	Signage	0.00	0.00		0.00

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	APPROVED & AMENDED 2023 ASSOCIATION BUDGET	YEAR-TO-DATE as of June 30, 2023 ACTUAL	%	FOR THE MONTH OF JUNE 2023
Rules & Regulations (Pat Herendeen)	\$ 500.00	\$ 175.53	35.1%	\$ 0.00
Water Safety pamphlets	50.00	0.00		0.00
Swim Wristbands	50.00	0.00		0.00
Boat Stickers	200.00	175.53	87.8%	0.00
Signage, life savers	200.00	0.00		0.00
<b>Administrative Expenses</b>	<b>\$ 8,943.00</b>	<b>\$ 371.05</b>	<b>4.1%</b>	<b>\$ 22.86</b>
Insurance - due in July	8,500.00	0.00		0.00
Bank fees / PayPal fees	36.00	142.05	394.6%	17.86
Secretary of State Renewal (prior to 10/1)	10.00	19.00	190.0%	5.00
PO Box Rental - due in July	185.00	0.00		0.00
RE Tax on properties	12.00	12.00	100.0%	0.00
Fed & State Inc Taxes / filing	200.00	198.00	99.0%	0.00
Transfer - AMENDED 3/20/23	0.00	0.00		0.00
<b>Total Expenses</b>	<b>17,062.00</b>	<b>1,537.20</b>	<b>9.0%</b>	<b>(52.14)</b>
<b>Net Income</b>	<b>(2,752.00)</b>	<b>20,080.34</b>		<b>1,592.14</b>
<b>Ending Cash Available</b>	<b>2,273.28</b>	<b>24,830.62</b>		<b>20,184.11</b>
Add back reserved fund balance	10,000.00	10,000.00		10,000.00
Add back beginning designated funds		275.00		4,921.51
<b>TOTAL CASH</b>	<b>12,273.28</b>	<b>35,105.62</b>		<b>35,105.62</b>