

Highland Lake Property Owners Association, IL
Budget to Actual Financial Report - ASSOCIATION
Year-to-Date at 01/31/2023 - reported 2/20/23

HLPOA - Regular Association Entity (State of Illinois Not-For-Profit)

		APPROVED 2023 ASSOCIATION BUDGET PLAN	YEAR-TO-DATE AS OF JANUARY 31, 2023 ACTUAL ACTIVITY
	Beginning Cash	\$ 15,025.28	\$ 15,025.28
	Less designated money	0	(275)
	Less minimum fund balance	(10,000)	(10,000)
	Beginning Cash available	\$ 5,025.28	\$ 4,750.28
Association Cash Income		\$ 14,310.00	\$ 8,171.19
	Association Dues	14,000.00	6,250.00
	General Contributions	200.00	175.00
	Designated Contributions	0.00	1,745.00
	Other - wrist bands/PayPal	110.00	1.19
Expenditures			
Lake Health [Chair: Pat Herendeen]		\$ 0.00	\$ 0.00
	Support for Lake Health/Env	0.00	0.00
	Inconvenience weed control	0.00	0.00
	Fish Restocking	0.00	0.00
Community [Cochairs: Cathy deGroh/Debi Hall]		\$ 2,315.00	
Property Maintenance		\$ 2,300.00	\$ 0.00
	Raft	500.00	0.00
	Downey	450.00	0.00
	Chic	450.00	0.00
	Hartnett	450.00	0.00
	3 Lake Ave Access lanes	450.00	0.00
	Lake Avenue - North Strip seeding/weed control	0.00	0.00
	NE Path - Lake Ave to Lakeside	0.00	0.00
Community Events/Picnic		\$ 15.00	\$ 0.00
	Shared Meal Events	0.00	0.00
	Bks: Sailing Through Time	15.00	0.00
	Special Recognitions	0.00	0.00
Communications [Chair: Luke Jian]		\$ 769.00	\$ 100.85
	Website editing software Weebly	144.00	0.00
	Website name renewal Go-Daddy 5 yrs	0.00	100.85
	Zoom Renewal (\$150 in Apr)	150.00	0.00
	Welcome Packet Materials	0.00	0.00
	Community mailings (postage, envelopes, copies)	475.00	0.00
	Signage	0.00	0.00
Rules & Regulations		\$ 500.00	\$ 0.00
	Water Safety pamphlets	50.00	0.00
	Swim Wristbands	50.00	0.00
	Boat Stickers	200.00	0.00
	Signage, life savers	200.00	0.00

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		APPROVED 2023 ASSOCIATION BUDGET PLAN	YEAR-TO-DATE AS OF JANUARY 31, 2023 ACTUAL ACTIVITY
Administrative Expenses		\$ 11,225.00	\$ 51.45
Insurance		8,500.00	0.00
Bank fees / PayPal fees		36.00	37.45
Secretary of State Renewal		10.00	14.00
PO Box Rental		185.00	0.00
RE Tax on properties		12.00	0.00
Fed & State Inc Taxes		200.00	0.00
Transfer		2,282.00	0.00
Total Expenses		14,794.00	152.30
Net Income		(484.00)	8,018.89
Ending Cash Available		4,541.28	12,769.17
Add back reserved fund balance		10,000.00	10,000.00
Add back beg. designated funds			275.00
TOTAL CASH		14,541.28	23,044.17
			0.00