

## Highland Lake Property Owners Association, IL Budget to Actual Financial Report - FOUNDATION Year-to-Date and For SEPTEMBER 2022

HLPOA - Regular FOUNDATION Entity (IRS Designated Nonprofit for Environmental Health of Highland Lake)

Acct #F		APPROVED 2022 FOUNDATION BUDGET	YEAR-TO-DATE AS OF END OF SEPT 30, 2022	YTD as % OF ANNUAL BUDGET	FOR THE MONTH OF SEPT 2022
F1050	Bank Acct - 5716, Beginning of Period	\$ 5,439.93	\$ 5,439.93		\$ 6,958.71
	Less minimum fund balance	(5,000)	(5,000)		(5,000)
	Beginning Cash available	\$ 439.93	\$ 439.93		\$ 1,958.71
	<b>FOUNDATION Cash Income</b>	<b>\$ 6,501.00</b>	<b>\$ 8,065.00</b>	124.1%	<b>\$ 0.00</b>
F1100	Dues to Association through Foundation	6,000.00	5,910.00	98.5%	0.00
F1110	Contributions to Foundation	0.00	0.00	0.0%	0.00
	- For Zebra Mussels/weeds	0.00	2,050.00	0.0%	0.00
	- For Fish Stocking	0.00	0.00	0.0%	0.00
	- For invasive weed control	0.00	75.00	0.0%	0.00
F1120	Fundraising for Environmental Health	0.00	0.00	0.0%	0.00
F1130	Fund raising for fish stocking	500.00	30.00	6.0%	0.00
F1150	Grants - PENDING BOARD APPROVAL	1.00	0.00	0.0%	0.00
F1199	Contributions from Association for Env Health	0.00	0.00		0.00
	<b>Expenditures</b>				
	Lake Environmental Health	\$ 6,721.00	\$ 6,500.22	96.7%	\$ 0.00
F2150	Invasive weeds (500), zebra mussel research (3,500)	4,000.00	6,500.22	162.5%	0.00
2510	Carp Fest - invasive fish control	720.00	0.00	0.0%	0.00
F2160	Fish Restock (includes dedicated funds)	2,000.00	0.00	0.0%	0.00
F2190	Grant-expenses - PENDING APPROVALS OF GRANT	1.00	0.00	0.0%	0.00
	Land Environmental Health	\$ 0.00	\$ 0.00	0.0%	\$ 0.00
F2270	Removal of Invasive, Noxious weeds	0.00	0.00		0.00
F2280	Shoreline stabilization	0.00	0.00		0.00
	Administration				
F2720	Bank Fees	\$ 30.00	\$ 46.00	153.3%	\$ 0.00
	<b>Total Expenses</b>	<b>6,751.00</b>	<b>6,546.22</b>	<b>97.0%</b>	<b>0.00</b>
	<b>Net Income</b>	<b>(250.00)</b>	<b>1,518.78</b>		<b>0.00</b>
	<b>Ending Budgeted Cash Available</b>	<b>189.93</b>	<b>1,958.71</b>		<b>1,958.71</b>
	Add back reserved fund balance	5,000.00	5,000.00		5,000.00
	Ending Cash balance, -5716	5,189.93	6,958.71		6,958.71
	New funds dedicated to fish stocking		35.00		35.00
	New funds dedicated to zebra mussel research project		2,050.00	[May ]	2,050.00
	Excess cost of materials		(575.22)		(575.22)
	Application costs for 4 barrels		(1,975.00)		(1,975.00)
	Est. 6.25% sales tax spent on ZM research		(254.69)		(254.69)
	ZM Funding available/(deficit)		(754.91)		(754.91)

Formula check: 0.00