

**Highland Lake Property Owners Association, IL**  
**Budget to Actual Financial Report - ASSOCIATION**  
**Year-to-Date and For the Month of JULY & AUGUST\* 2022**

HLPOA - Regular Association Entity (State of Illinois Not-For-Profit)

Acct #A		APPROVED 2022 ASSOCIATION BUDGET	YEAR-TO-DATE AS OF END OF JULY & AUG 30, 2022	YTD as % OF ANNUAL BUDGET	FOR THE MONTH OF JULY 2022 - No activity in August
A1100	Bank Acct - 7490, Beginning of Period	\$ 17,195.91	\$ 17,195.91		\$ 24,867.67
	Less minimum fund balance	(10,000)	(10,000)		(10,000)
	Beginning Cash available	\$ 7,195.91	\$ 7,195.91		\$ 14,867.67
	<b>Association Cash Income</b>	<b>\$ 8,700.00</b>	<b>\$ 9,352.50</b>	107.5%	<b>\$ 250.00</b>
1100	Dues to Association	8,500.00	8,982.50	105.7%	0.00
A1110	Contributions	200.00	50.00		25.00
A1120	Fundraising	0.00	210.00		210.00
A1170	Grants	0.00	0.00		0.00
A1190	Other	0.00	110.00		0.00
	Sailing Through Time Books				15.00
	<b>Expenditures</b>				
	<b>Lake Maintenance</b>	<b>\$ 150.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>
A2100	Raft Maintenance	100.00	0.00		0.00
A2110	Water Safety Committee,	50.00	0.00		0.00
A2199	Contribution to Foundation for Lake Env Health	0.00	0.00		0.00
	<b>Land Maintenance</b>	<b>\$ 2,050.00</b>	<b>\$ 1,304.38</b>	63.6%	<b>\$ 0.00</b>
2210	Downey	800.00	1,254.38	156.8%	0.00
2220	Chic	450.00	0.00	0.0%	0.00
2230	Hartnett	450.00	50.00	11.1%	0.00
2250	3 Lake Ave Access lanes	150.00	0.00	0.0%	0.00
2260	Lake Avenue - North Strip seeding/weed control	200.00	0.00	0.0%	0.00
	<b>Community Communication</b>	<b>\$ 200.00</b>	<b>\$ 0.00</b>	0.0%	<b>\$ 0.00</b>
2310	Website Maintenance	0.00	0.00		
2320	Go-Daddy Renewal	0.00	0.00		
2340	Zoom Renewal (\$150 in Apr)	0.00	0.00		
2350	Rules & Regs - Publications & Signage	200.00	0.00	0.0%	
	<b>Sense of Community</b>	<b>\$ 564.00</b>	<b>\$ 111.36</b>	19.7%	<b>\$ 0.00</b>
2520	Chili in Feb	25.00	0.00	0.0%	
2530	Rotating Dock Diners	25.00	0.00	0.0%	
2540	Spaghetti Dinner	0.00	0.00		
2550	Community mailings	514.00	111.36	21.7%	
2570	Other	0.00	0.00		
	<b>Administrative Expenses</b>	<b>\$ 5,518.00</b>	<b>\$ 33.00</b>	0.6%	<b>\$ 8,638.00</b>
2710	Insurance	5,150.00	0.00	0.0%	8,453.00
2720	Bank fees / PayPal fees	36.00	21.00	58.3%	3.00
2730	Secretary of State Renewal	10.00	0.00	0.0%	0.00
2740	PO Box Rental	110.00	0.00	0.0%	182.00
2750	RE Tax on properties	12.00	12.00	100.0%	0.00
2790	Fed & State Inc Taxes	200.00	0.00	0.0%	0.00
	<b>Total Expenses</b>	<b>8,482.00</b>	<b>1,448.74</b>	17.1%	<b>8,638.00</b>
	<b>Net Income</b>	<b>218.00</b>	<b>7,903.76</b>		<b>(8,388.00)</b>
	<b>Ending Cash Available</b>	<b>7,413.91</b>	<b>15,099.67</b>		<b>6,479.67</b>
	<b>Add back reserved fund balance</b>	<b>10,000.00</b>	<b>10,000.00</b>		<b>10,000.00</b>
	<b>Bank balance, Account 7490 - Association</b>	<b>17,413.91</b>	<b>25,099.67</b>		<b>16,479.67</b>

[\*NO ACTIVITY IN AUGUST]